FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| houre per reenonee       | . 0.5     |  |  |  |  |  |  |  |  |  |

|  | tion 1(b).  | iliue. See                                 |         | Filed                        | d pursua<br>or Se  | ant to S<br>ection 3 | Section<br>30(h) c                                       | 16(a)<br>of the Ir  | of the S  | ecuriti<br>nt Cor | ies Exchang<br>mpany Act o | e Act of<br>f 1940           | f 1934  |                     |  | hours  | s per re  | esponse:   | 0.5                                   |
|--|---|--|---------|------------------------------|--|----------------------|--|---|---|-------------------|----------------------------|------------------------------|---|---------------------|--|--|---|--|---------------------------------------|
| Name and Address of Reporting Person*     Pacchia Thomas   |   |  |         |                              | 2. Issuer Name and Ticker or Trading Symbol Stronghold Digital Mining, Inc. [ SDIG ]                 |                      |  |   |   |                   |                            |                              |   |                     | ationship<br>k all app<br>Direc  | licable)   | ng Pe   | erson(s) to Is   |                                       |
| (Last) (First) (Middle) 595 MADISON AVENUE, 28TH FLOOR     |   |  |         |                              | 3. Date of Earliest Transaction (Month/Day/Year) 04/04/2022  |                      |  |   |   |                   |                            |                              |   |                     | Office<br>below  | er (give title<br>v)   |   | Other (s<br>below)   | specify                               |
| (Street)     NEW YORK                                      |   |  |         |                              |  |                      | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |                   |                            |                              |   |                     | . Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |                                       |
|  |   | Table                                      | I - Noi | n-Deriva                     | ative \$   | Secu                 | rities   | Acq   | uired,  | Dis               | posed of                   | , or E                       | enef  | icially             | y Own  | ed   |   |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |   |  |         |                              | Execution Date,  |                      |  | 3. Transaction Code (Instr. 8)  4. Securities Acquired (Instr. 3)  5) |   |                   | iired (A<br>nstr. 3,       | S, 4 and Secu<br>Bene<br>Own |   | cially<br>Following | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |                                       |
|  |   |  |         |                              |  |                      |  |   | Code  | v                 | Amount                     | (A)<br>(D)                   | or Pr   | ice                 | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |   |  | (Instr. 4)                            |
| Class A common stock, par value \$0.0001 04/04/            |   |  |         |                              | 2022   |                      |  |   | <b>A</b> <sup>(1)</sup>                                     |                   | 2,725                      | A                            | \$  | 9.17                | 6  | 5,689  |   | D  |                                       |
|  |   | Та   |         |                              |  |                      |  |   |   |                   | osed of, convertib         |                              |   |                     | Owne   | d  |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any  | med<br>on Date,<br>Day/Year) | 4. Transaction Code (Instr. 8) Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5) |                      |  |   | Expiration Date Ar<br>(Month/Day/Year) Se<br>Ur<br>De<br>Se |                   |                            |                              | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                     | Price of<br>rivative<br>curity<br>str. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |         |                              | Code V   |                      | (A)  | (D)   | Date<br>Exercisable   |                   | Expiration<br>Date         | Title                        | or<br>Numb<br>of<br>Share   | er                  |  |  |   |  |                                       |

## **Explanation of Responses:**

## Remarks:

/s/ Matthew Usdin, as

Attorney-in-Fact for Thomas 04/12/2022

**Pacchia** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Pursuant to the Issuer's Non-Employee Director Compensation Policy (the "Policy"), non-employee directors receive fully vested shares of Issuer's Class A common stock ("Stock") as an annual retainer for their service on the Issuer's board, unless they elect otherwise, consistent with their Stock ownership obligations. In accordance with the Policy, the reporting person was issued shares of Stock for the portion of the annual retainer covering the first quarter of fiscal year 2022.