FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per respons        | e 0.5     |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Trowbridge Thomas R. IV</u> |  |  |          | 2. Issuer Name and Ticker or Trading Symbol Stronghold Digital Mining, Inc. [SDIG] |  |      |   |   |                     |      |   |            | ck all app                 | licable)  | ,  |                       |   |  |             |  |
|---|--|--|----------|--|--|------|---|---|---------------------|------|---|------------|----------------------------|---|--|-----------------------|---|--|-------------|--|
| (Last)  | (Fi  | rst) (f  | (Middle) |  |  |      | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2024 |   |                     |      |   |            |                            |   | Office<br>below  | er (give title        |   | Other (s<br>below)   | specify     |  |
| 595 MADISON AVENUE, 28TH FLOOR  |  |  |          |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |      |   |   |                     |      |   |            | 6. Ind                     | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                       |   |  |             |  |
| (Street)  |  |  |          |  |  |      |   |   |                     |      |   |            |                            | X   | X Form filed by One Reporting Person   |                       |   |  |             |  |
| NEW YO  | ORK N  | Y 1  | 0022     |  |  |      |   |   |                     |      |   |            |                            |   | Form<br>Perso  | filed by Mo<br>on     | re than   | One Repo   | Reporting   |  |
| (City) (State) (Zip) Rule 10b5  |  |  |          |  |  |      |   | -1(c)   | Trans               | sact | tion Indi   | catio      | on                         |   |  |                       |   |  |             |  |
|   |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |          |  |  |      |   |   |                     |      |   |            |                            |   |  |                       |   |  |             |  |
|   |  | Table  | I - Nor  | n-Deriva   | tive S   | Secu | rities  | s Acq   | uired,              | Dis  | posed of  | , or E     | Bene                       | ficiall   | y Own  | ed                    |   |  |             |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Date)          |  |  |          |  | Execution  |      |   | Date,   |                     |      | es Acquired (A)<br>Of (D) (Instr. 3, 4  |            |                            | 5. Amo<br>Securit<br>Benefic<br>Owned<br>Report             | ies<br>cially<br>Following   | Form:                 | : Direct<br>Indirect<br>str. 4)                                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |             |  |
|   |  |  |          |  |  |      |   |   | Code                | v    | Amount  | (A)<br>(D) | or P                       | Price   | Transa   | action(s)<br>3 and 4) |   |  | (111511. 4) |  |
| Class A common stock, par value \$0.0001 02/08/2                        |  |  |          |  | 2024   |      |   |   | A                   |      | 8,488   | A          | . :                        | <b>\$7.51</b>   | 44   | 4,024                 |   | D  |             |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)     |  |          |  |  |      |   |   |                     |      |   |            |                            |   |  |                       |   |  |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                     | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year) |  |          | 4.<br>Transaction<br>Code (Instr.<br>8)  |  | of   |   | 6. Date Exercisable ar<br>Expiration Date<br>(Month/Day/Year) |                     | te   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |            | De<br>Se<br>(Ir            | Price of<br>erivative<br>ecurity<br>1str. 5)                | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y [                   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |  |
|   |  |  |          |  | Code V   |      | (A)   | (D)   | Date<br>Exercisable |      | Expiration<br>Date  | Title      | Amount or Number of Shares |   |  |                       |   |  |             |  |

**Explanation of Responses:** 

## Remarks:

The above grant represents an award of shares granted to Mr. Trowbridge reflecting his election to receive his 2024 annual cash retainer in the Issuer's Class A common stock pursuant to its Non-Employee Director Compensation Policy.

/s/ Matthew Usdin, as

02/09/2024 Attorney-in-Fact for Thomas

R. Trowbridge, IV

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.