FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

-			of Section So(n) of the Investment Company Act of 1940								
1. Name and Addr	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol Stronghold Digital Mining, Inc. [SDIG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Smith Matth	<u>lew J.</u>			X	Director	10% Owner Other (specify below) al Officer Filing (Check Applicable Reporting Person than One Reporting					
(Last) 595 MADISON	st) (First) (Middle) 5 MADISON AVENUE, 28TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 06/07/2023	x	Officer (give title below) Chief Financia	below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) NEW YORK NY		10022	06/07/2023	X	,						
			—								
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication								
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

					• •					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A common stock, par value \$0.0001	06/07/2023		S		2,589	D	\$5.1051	82,864 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects the effect of a 1 for 10 reverse stock split effective May 15, 2023

Remarks:

The above sales were made to cover taxes upon the vesting and release of shares of the Company's Class A Common Stock awarded to Mr. Smith as part of his compensation as an executive and director of the Company.

<u>/s/ Matthew Usdin, as</u> <u>Attorney-in-Fact for Matthew</u> 07/12/2023 <u>J. Smith</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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