FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Trowbridge Thomas R. IV						2. Issuer Name and Ticker or Trading Symbol Stronghold Digital Mining, Inc. [SDIG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Trowbridge Thomas R. IV													_	X Director			10% Ow	mer	
(Last)	`	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/21/2023								Officer below)		Other (s below)	pecify		
595 MADISON AVENUE, 28TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X Form f	iled by One	Repor	rting Persor	ո	
NEW YO	ORK N	Y	10022										Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)	Rı	Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tab	le I - No	n-Deriv	ative	e Sec	curit	ies Ac	quired	, Dis	sposed o	f, or Be	neficial	ly Owned	I				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 8)				Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	tion(s)		1	(Instr. 4)	
Class A common stock, par value \$0.0001 04/21/2									A		123,521	l A	\$0	201	201,200		D		
Class A common stock, par value \$0.0001 04/21/2					/2023	023 A 17,570 A \$(		\$0.608	218,770			D							
		٦	Fable II -								osed of, convertib			Owned					
Derivative   Conversion   Date		3. Transaction Date (Month/Day/Year)  (Month/		n Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable Expiration Date (Month/Day/Year)		te	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Warrants (to purchase Class A common stock)	\$6.39	04/21/2023			D			28,800	06/18/20	022	06/18/2031	Class A common stock, par value \$0,0001	28,800	\$0.6084	0		D		

## Explanation of Responses:

## Remarks:

The awards reported in Table I consists of the director's regular quarterly compensation of \$25,000 worth of stock as well as a one-time grant to the director of the issuer of 100,000 shares, a portion of which was consideration for the cancellation of stock options reported in Table II and the remainder of which was in recognition of (i) the extraordinary contributions of the issuer's non-employee directors in connection with restructuring transactions consummated by the issuer in 2022, and (ii) the potential tax obligations incurred by the issuer's non-employee directors with respect to equity awards granted in early

/s/ Matthew Usdin, as 04/25/2023 Attorney-in-Fact for Thomas R. Trowbridge, IV

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.