FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT C | OF CHANGES IN | BENEFICIAL | OWNERSHIP |
|-------------|---------------|------------|-----------|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Beard Gregory A | | | | | 2. Issuer Name and Ticker or Trading Symbol Stronghold Digital Mining, Inc. [SDIG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
|--|---|---|---------|---|--|--|---|---|------|--------------------------------------|--------------------|--|---|---|--|---|---|-------------|--|
| (Last) 595 MA | (Fir | st) (M | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 10/13/2023 | | | | | | | | | X | X Officer (give title Other (specify below) Chief Executive Officer | | | | |
| (Street) NEW YO | | | 0022 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indi Line) X | Form Form | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execut if any (Month | | Deemed cution Date, y nth/Day/Year) | | | | es Acquired (A) Of (D) (Instr. 3, | | 4 and Securi Benefi | | ties cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or Pri | се | Transa | action(s) 3 and 4) | | | (111341. 4) | |
| Class A common stock, par value \$0.0001 10/13/2 | | | | 2023 | 023 A 26,701 . | | A | \$ | 5.07 | 7 330,434 | | | D | | | | | | |
| | | Tal | | | | | | | | | osed of, convertib | | | | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | ansaction of Unstr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | nt | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code V (A) (D) | | | Date Exercisa | able | Expiration Date | Title | of Shares | | | | | | | |

Explanation of Responses:

Remarks:

On November 7, 2022, Mr. Beard agreed to separate his \$600,000 annual salary to a cash salary of \$58,500 per year and \$541,500 in equity compensation. This award represents the equity portion of his salary for the third quarter of 2023 in immediately vested shares.

> /s/ Matthew Usdin, attorneyin-fact for Gregory A. Beard

10/17/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.